

Financial Highlights

Combined Financial Highlights	YTD December, 2013	YTD December, 2012	Increase (Decrease)
Operating Revenues	\$ 13,328,693	\$ 11,788,036	13.07%
Operating Expenses	12,061,137	10,810,612	11.57%
Interest & other income	149,790	149,092	0.47%
Interest Expense	386,090	456,591	-15.44%
Income before contributions	1,031,256	669,925	53.94%
Capital Contributions	847,450	381,844	121.94%
Utility plant, net	164,761,117	165,499,281	-0.45%
Total assets	213,584,343	200,636,522	6.45%
Long-term debt, net	44,570,000	38,270,000	16.46%
Net assets	150,749,718	142,703,733	5.64%

Debt Service Coverage Ratio*	3.79	1.87	102.72%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 9,288,771	\$ 8,026,142	15.73%
Fuel & Purchased Power Expense	4,821,944	3,794,187	27.09%
Operating & Maintenance Expense	4,215,827	3,953,172	6.64%
Change in Net Assets	407,071	284,816	42.92%

Water Financial Highlights

Operating Revenues	\$ 1,882,379	\$ 1,760,819	6.90%
Operating & Maintenance Expense	1,516,231	1,491,612	1.65%
Change in Net Assets	645,341	312,373	106.59%

Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 2,157,544	\$ 2,001,076	7.82%
Operating & Maintenance Expense	1,507,134	1,571,641	-4.10%
Change in Net Assets	826,295	454,581	81.77%

Notes:

The Electric System Change in Net Assets increase of 43% is due primarily to higher higher income from operations, when compared to the prior year.

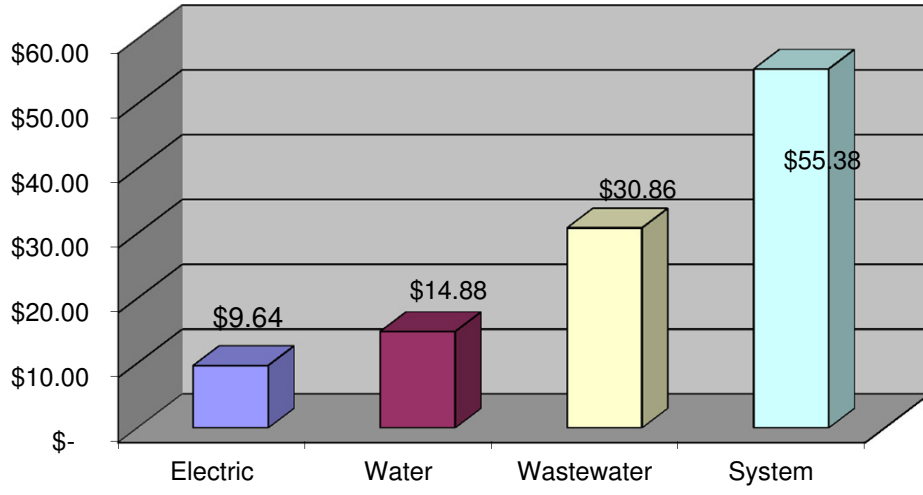
The Water System Change in Net Assets increase of 107% is due primarily to higher revenues from potable use customers, when compared to last year.

The Reclamation System Change in Net Assets increase of 82% is due primarily to the 12% rate increase, which did not go into effect until November of last year.

Statistical Highlights

Electric Statistical Highlights	December, 2013	December, 2012	Increase (Decrease)
Total Sales (kWh)	29,599,219	24,448,285	21.07%
Demand Sales (kWh)	11,019,508	9,161,932	20.27%
Total Active Accounts	26,021	25,719	1.17%
Average Residential Use (kWh)	804	668	20.39%
Average Residential Revenue per kWh	\$ 0.1075	\$ 0.1087	\$ (0.0013)
Water Statistical Highlights			
Total Sales (kilogallons)	142,304	116,676	21.97%
Total Active Accounts	24,602	24,257	1.42%
Average Usage per Account (gallons)	5,784	4,810	20.25%
Average Revenue per gallon	\$ 0.0044	\$ 0.0049	\$ (0.0005)
Wastewater Statistical Highlights			
Total Sales	65,735	65,988	-0.38%
Total Active Accounts	19,587	19,399	0.97%
Average Usage per Account (gallons)	3,356	3,402	-1.34%
Average Revenue per gallon	\$ 0.0100	\$ 0.0088	\$ 0.0011
Reuse Statistical Highlights			
Total Sales (kilo gallons)	55,330	51,042	8.40%
Total Active Accounts	1,268	1,085	16.87%
Average Usage per Account (gallons)	43,636	47,043	-7.24%
Average Revenue per gallon	\$ 0.00065	\$ 0.00060	\$ 0.00005
 Current Ratio	 2.60		

Year to Date Margin Per Account



Three Months Ended - December 31, 2013
\$55.38