

Financial Highlights (Prel. 10/13/15)

Combined Financial Highlights	YTD September, 2015	YTD September, 2014	Increase (Decrease)
Operating Revenues	\$ 61,068,999	\$ 59,190,519	3.17%
Operating Expenses	54,268,253	53,981,895	0.53%
Interest & other income	627,068	603,055	3.98%
Interest Expense	3,175,108	1,742,316	82.23%
Income before contributions	4,252,706	4,069,363	4.51%
Capital Contributions	3,510,852	2,275,612	54.28%
Utility plant, net	160,252,393	159,023,891	0.77%
Total assets	219,201,500	215,240,692	1.84%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	159,121,345	151,759,414	4.85%

Debt Service Coverage Ratio*	3.37	3.50	-3.76%
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Electric Financial Highlights

Operating Revenues	\$ 44,650,197	\$ 43,357,673	2.98%
Fuel & Purchased Power Expense	22,752,428	23,092,954	-1.47%
Operating & Maintenance Expense	17,898,228	17,419,629	2.75%
Change in Net Assets	4,333,327	3,130,349	38.43%

Water Financial Highlights

Operating Revenues	\$ 7,529,285	\$ 7,202,664	4.53%
Operating & Maintenance Expense	6,783,580	6,744,276	0.58%
Change in Net Assets	523,549	1,008,926	-48.11%

Reclamation Financial Highlights

Operating Revenues	\$ 8,889,517	\$ 8,630,182	3.00%
Operating & Maintenance Expense	6,834,019	6,725,037	1.62%
Change in Net Assets	2,906,679	2,205,699	31.78%

Notes:

The Electric System Change in Net Assets increase of 38% is due to higher income from Operations, primarily due to higher revenues.

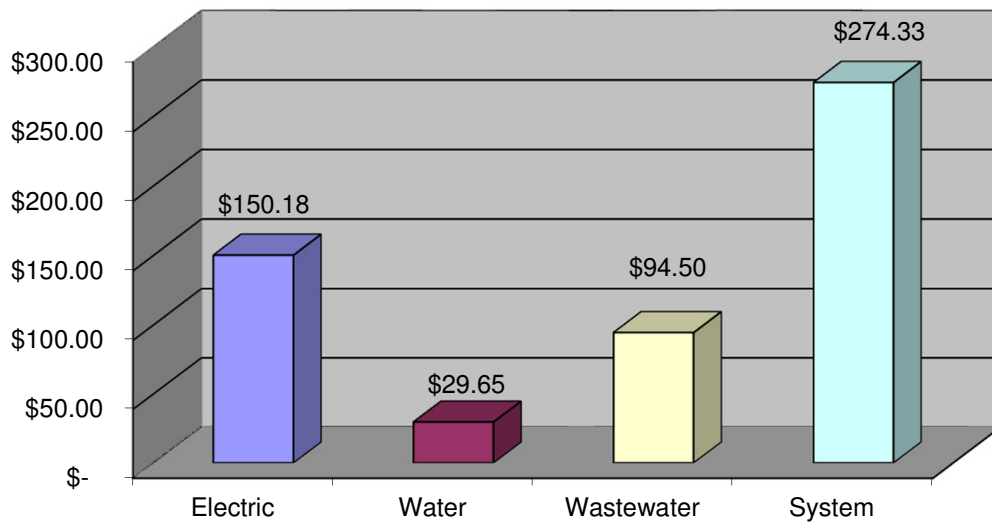
The Water System Change in Net Assets decrease of 48% is due primarily to write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop.

The Reclamation System Change in Net Assets increase of 32% is due primarily to write-off of wastewater assets deconstructed at Sugar Mill, offset by Capital Contributions associated with Portofino Gardens and Promenade Park Phases 2 & 3.

Statistical Highlights

Electric Statistical Highlights	September, 2015	September, 2014	Increase (Decrease)
Total Sales (kWh)	39,169,937	40,109,414	-2.34%
Demand Sales (kWh)	12,301,087	12,554,752	-2.02%
Total Active Accounts	26,740	26,407	1.26%
Average Residential Use (kWh)	1,137	1,180	-3.59%
Average Residential Revenue per kWh	\$ 0.1056	\$ 0.1055	\$ 0.0002
Water Statistical Highlights			
Total Sales (kilogallons)	126,988	124,003	2.41%
Total Active Accounts	25,255	24,518	3.01%
Average Usage per Account (gallons)	5,028	5,058	-0.58%
Average Revenue per gallon	\$ 0.0048	\$ 0.0047	\$ 0.0001
Wastewater Statistical Highlights			
Total Sales	70,200	70,989	-1.11%
Total Active Accounts	20,307	20,037	1.35%
Average Usage per Account (gallons)	3,457	3,543	-2.43%
Average Revenue per gallon	\$ 0.0098	\$ 0.0093	\$ 0.0004
Reuse Statistical Highlights			
Total Sales (kilo gallons)	63,411	47,612	33.18%
Total Active Accounts	1,542	1,407	9.59%
Average Usage per Account (gallons)	41,123	33,839	21.52%
Average Revenue per gallon	\$ 0.0005	\$ 0.0007	(0.0002)
Current Ratio	2.88		

Year-to-Date Margin Per Account



Twelve Months Ended - September 30, 2015
\$274.33