

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD October, 2014</b>	<b>YTD October, 2013</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 4,797,449	\$ 4,976,110	-3.59%
Operating Expenses	3,909,900	3,897,220	0.33%
Interest & other income	42,137	44,487	-5.28%
Interest Expense	118,892	126,737	-6.19%
Income before contributions	810,794	996,640	-18.65%
Capital Contributions	105,537	143,665	-26.54%
Utility plant, net	158,858,959	160,189,564	-0.83%
Total assets	210,249,510	208,047,114	1.06%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	152,093,397	146,554,744	3.78%

Debt Service Coverage Ratio*	3.57	5.06	-29.45%
------------------------------	------	------	---------

\*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

### Electric Financial Highlights

Operating Revenues	\$ 3,531,094	\$ 3,693,292	-4.39%
Fuel & Purchased Power Expense	1,732,447	1,820,757	-4.85%
Operating & Maintenance Expense	1,319,319	1,239,700	6.42%
Change in Net Assets	484,856	724,512	-33.08%

### Water Financial Highlights

Operating Revenues	\$ 584,087	\$ 601,967	-2.97%
Operating & Maintenance Expense	414,507	416,410	-0.46%
Change in Net Assets	193,977	181,590	6.82%

### Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 682,268	\$ 680,851	0.21%
Operating & Maintenance Expense	443,627	420,351	5.54%
Change in Net Assets	237,499	234,203	1.41%

#### Notes:

The Electric System Change in Net Assets decrease of 33% is due primarily to lower income from operations, when compared to the prior year.

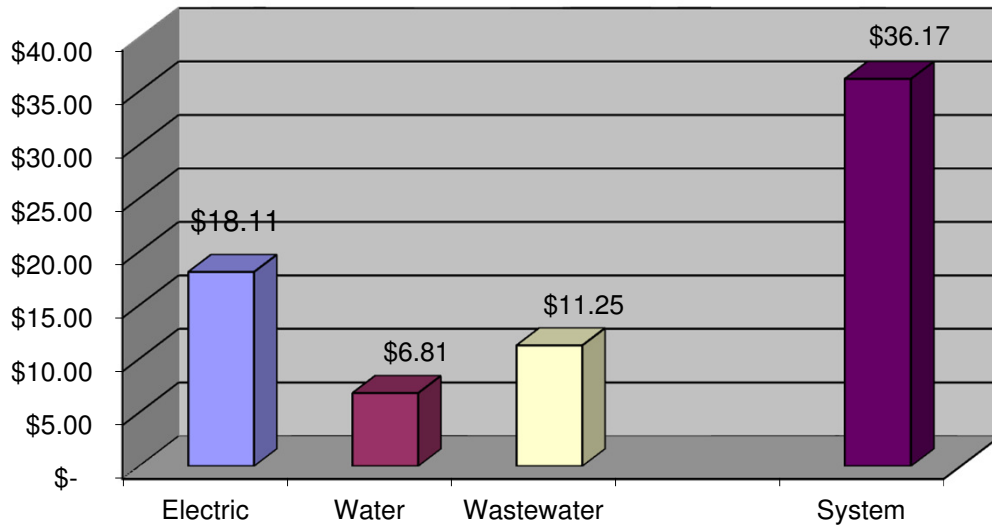
The Water System Change in Net Assets increase of 7% approximates that of the prior year.

The Reclamation System Change in Net Assets increase of 1% approximates that of the prior year.

## Statistical Highlights

Electric Statistical Highlights	October, 2014	October, 2013	Increase (Decrease)
Total Sales (kWh)	33,586,151	33,267,873	0.96%
Demand Sales (kWh)	11,696,918	10,893,700	7.37%
Total Active Accounts*	26,467	26,082	1.48%
Average Residential Use (kWh)	933	968	-3.63%
Average Residential Revenue per kWh	\$ 0.1066	\$ 0.1063	\$ 0.0002
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	111,773	114,858	-2.69%
Total Active Accounts*	24,910	24,630	1.14%
Average Usage per Account (gallons)	4,487	4,663	-3.78%
Average Revenue per gallon	\$ 0.0050	\$ 0.0049	\$ 0.0001
<b>Wastewater Statistical Highlights</b>			
Total Sales	62,698	63,467	-1.21%
Total Active Accounts	19,799	19,815	-0.08%
Average Usage per Account (gallons)	3,167	3,203	-1.13%
Average Revenue per gallon	\$ 0.0104	\$ 0.0102	\$ 0.0002
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	40,561	77,844	-47.89%
Total Active Accounts	1,418	1,254	13.08%
Average Usage per Account (gallons)	28,604	62,077	-53.92%
Average Revenue per gallon	\$ 0.0007	\$ 0.0004	\$ 0.0002
 Current Ratio	 3.45		

### Year to Date Margin Per Account



One Month Ended - October 31, 2014  
\$36.17