

Financial Highlights

Combined Financial Highlights	YTD May, 2015	YTD May, 2014	Increase (Decrease)
Operating Revenues	\$ 36,899,697	\$ 35,861,942	2.89%
Operating Expenses	33,842,818	34,027,609	-0.54%
Interest & other income	401,032	392,031	2.30%
Interest Expense	2,891,414	1,096,522	163.69%
Income before contributions	566,497	1,129,842	-49.86%
Capital Contributions	1,290,175	1,796,117	-28.17%
Utility plant, net	158,441,274	159,536,497	-0.69%
Total assets	212,242,378	210,285,915	0.93%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	153,214,160	148,340,397	3.29%

Debt Service Coverage Ratio*	2.75	3.04	-9.63%
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Electric Financial Highlights

Operating Revenues	\$ 26,318,232	\$ 25,518,902	3.13%
Fuel & Purchased Power Expense	13,655,604	14,068,083	-2.93%
Operating & Maintenance Expense	11,331,916	11,229,831	0.91%
Change in Net Assets	1,336,535	513,614	160.22%

Water Financial Highlights

Operating Revenues	\$ 4,747,297	\$ 4,650,785	2.08%
Operating & Maintenance Expense	4,382,329	4,363,923	0.42%
Change in Net Assets	(856,959)	747,613	-214.63%

Reclamation Financial Highlights

Operating Revenues	\$ 5,834,168	\$ 5,692,257	2.49%
Operating & Maintenance Expense	4,472,968	4,365,771	2.46%
Change in Net Assets	1,377,096	1,664,736	-17.28%

Notes:

The Electric System Change in Net Assets increase of 160% is due to higher income from Operations, primarily due to higher revenues, offset by Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year.

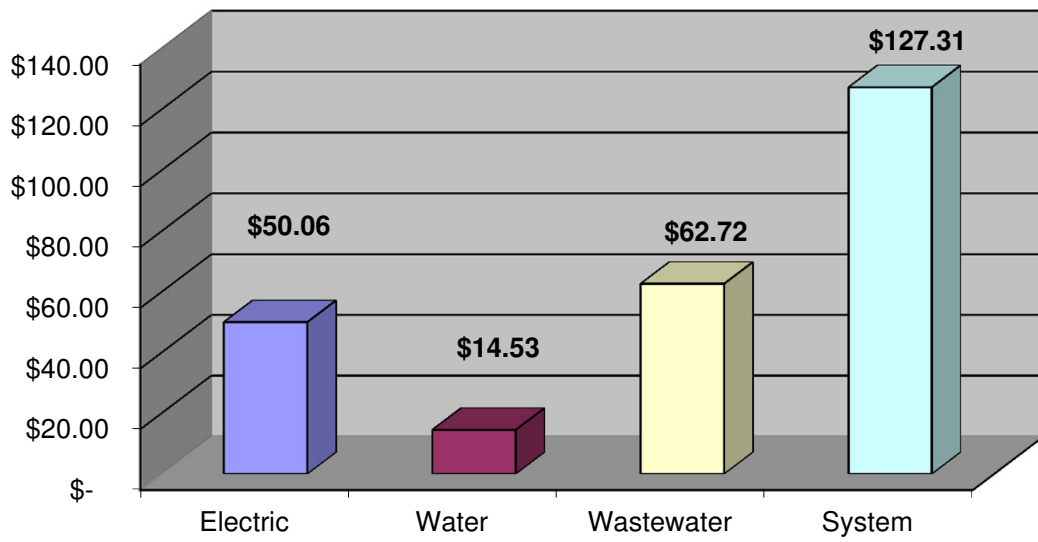
The Water System Change in Net Assets decrease of 215% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop.

The Reclamation System Change in Net Assets decrease of 17% is due primarily to write-off of wastewater assets deconstructed at Sugar Mill.

Statistical Highlights

Electric Statistical Highlights	May, 2015	May, 2014	Increase (Decrease)
Total Sales (kWh)	31,122,445	28,602,941	8.81%
Demand Sales (kWh)	10,611,763	9,923,011	6.94%
Total Active Accounts	26,701	26,333	1.40%
Average Residential Use (kWh)	866	800	8.24%
Average Residential Revenue per kWh	\$ 0.1070	\$ 0.1074	\$ (0.0005)
Water Statistical Highlights			
Total Sales (kilogallons)	125,986	123,596	1.93%
Total Active Accounts	25,214	24,891	1.30%
Average Usage per Account (gallons)	4,997	4,965	0.63%
Average Revenue per gallon	\$ 0.0046	\$ 0.0046	\$ 0.0000
Wastewater Statistical Highlights			
Total Sales	75,244	74,176	1.44%
Total Active Accounts	20,350	20,062	1.44%
Average Usage per Account (gallons)	3,697	3,697	0.00%
Average Revenue per gallon	\$ 0.0094	\$ 0.0094	\$ 0.0000
Reuse Statistical Highlights			
Total Sales (kilo gallons)	40,702	78,168	-47.93%
Total Active Accounts	1,481	1,369	8.18%
Average Usage per Account (gallons)	27,483	57,099	-51.87%
Average Revenue per gallon	\$ 0.0008	\$ 0.0004	\$ 0.0004
 Current Ratio	 2.26		

Year-to-Date Margin Per Account



Eight Months Ended - May 31, 2015
\$127.31