

Financial Highlights

Combined Financial Highlights	YTD March, 2015	YTD March, 2014	Increase (Decrease)
Operating Revenues	\$ 26,847,110	\$ 26,039,384	3.10%
Operating Expenses	\$ 25,326,874	\$ 25,053,917	1.09%
Interest & other income	\$ 312,259	\$ 285,122	9.52%
Interest Expense	\$ 2,589,874	\$ 828,407	212.63%
Income before contributions	(757,379)	442,182	171.28%
Capital Contributions	\$ 577,670	\$ 1,642,783	-64.84%
Utility plant, net	\$ 157,854,685	\$ 159,983,385	-1.33%
Total assets	\$ 210,088,412	\$ 209,261,098	0.40%
Long-term debt, net	\$ 39,460,000	\$ 44,570,000	-11.47%
Net assets	\$ 151,177,780	\$ 147,499,401	2.49%

Debt Service Coverage Ratio*	2.37	2.98	-20.68%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 19,093,031	\$ 18,461,802	3.42%
Fuel & Purchased Power Expense	9,933,124	10,079,907	-1.46%
Operating & Maintenance Expense	8,715,064	8,415,618	3.56%
Change in Net Assets	531,934	274,040	94.11%

Water Financial Highlights

Operating Revenues	\$ 3,472,018	\$ 3,403,760	2.01%
Operating & Maintenance Expense	3,298,750	3,302,358	-0.11%
Change in Net Assets	(1,161,146)	548,421	-311.73%

Reclamation Financial Highlights

Operating Revenues	\$ 4,282,062	\$ 4,173,822	2.59%
Operating & Maintenance Expense	3,379,937	3,256,036	3.81%
Change in Net Assets	449,504	1,262,505	-64.40%

Notes:

The Electric System Change in Net Assets increase of 94% is due to higher income from Operations, primarily due to higher revenues, offset by Capital Contributions associated with Mullinax Ford and Promenade Park.

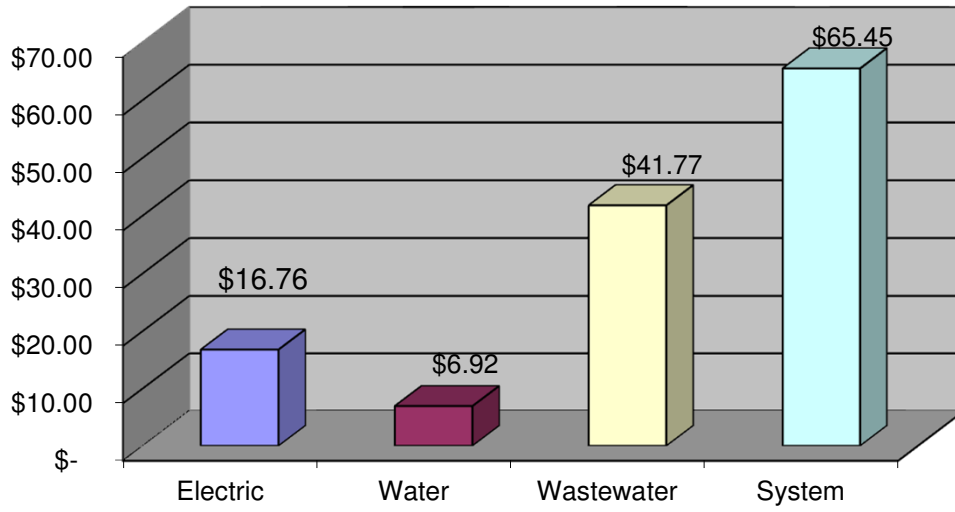
The Water System Change in Net Assets decrease of 312% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop.

The Reclamation System Change in Net Assets decrease of 64% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, write-off of wastewater assets deconstructed at Sugar Mill.

Statistical Highlights

Electric Statistical Highlights	March, 2015	March, 2014	Increase (Decrease)
Total Sales (kWh)	29,518,872	27,001,295	9.32%
Demand Sales (kWh)	9,625,946	9,280,159	3.73%
Total Active Accounts	26,703	26,331	1.41%
Average Residential Use (kWh)	839	758	10.60%
Average Residential Revenue per kWh	\$ 0.1071	\$ 0.1077	\$ (0.0006)
Water Statistical Highlights			
Total Sales (kilogallons)	120,948	117,155	3.24%
Total Active Accounts	25,228	24,891	1.35%
Average Usage per Account (gallons)	4,794	4,707	1.86%
Average Revenue per gallon	\$ 0.0046	\$ 0.0045	\$ 0.0001
Wastewater Statistical Highlights			
Total Sales (kilogallons)	77,251	76,772	0.62%
Total Active Accounts	20,401	20,074	1.63%
Average Usage per Account (gallons)	3,787	3,824	-0.99%
Average Revenue per gallon	\$ 0.0092	\$ 0.0092	\$ 0.0001
Reuse Statistical Highlights			
Total Sales (kilogallons)	38,588	47,961	-19.54%
Total Active Accounts	1,460	1,334	9.45%
Average Usage per Account (gallons)	26,430	35,953	-26.49%
Average Revenue per gallon	\$ 0.0008	\$ 0.0007	\$ 0.0002
 Current Ratio	 2.08		

Year to Date Margin Per Account



Six Months Ended - March 31, 2015
\$65.45