

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD March, 2017</b>	<b>YTD March, 2016</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 26,224,883	\$ 26,538,058	-1.18%
Operating Expenses	\$ 26,159,884	\$ 24,995,914	4.66%
Interest & other income	\$ 553,142	\$ 373,063	48.27%
Interest Expense & other non-operating exp.	\$ 474,139	\$ 524,417	-9.59%
Income before contributions	144,002	1,390,790	-10.35%
Capital Contributions	\$ 1,300,576	\$ 4,112,169	-68.37%
Utility plant, net	\$ 166,440,022	\$ 161,520,028	3.05%
Total assets	\$ 219,634,159	\$ 215,664,832	1.84%
Long-term debt, net	\$ 28,340,000	\$ 34,000,000	-16.65%
Net assets	\$ 174,538,712	\$ 167,202,595	4.39%

Debt Service Coverage Ratio*	2.12	3.29	-35.58%
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\*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

### Electric Financial Highlights

Operating Revenues	\$ 17,809,429	\$ 18,496,375	-3.71%
Fuel & Purchased Power Expense	9,188,922	9,185,207	0.04%
Operating & Maintenance Expense	9,497,772	9,153,543	3.76%
Change in Net Assets	(390,344)	1,206,051	-132.37%

### Water Financial Highlights

Operating Revenues	\$ 3,784,150	\$ 3,590,183	5.40%
Operating & Maintenance Expense	3,864,231	3,330,150	16.04%
Change in Net Assets	382,635	1,511,555	-74.69%

### Reclamation Financial Highlights

Operating Revenues	\$ 4,631,304	\$ 4,451,501	4.04%
Operating & Maintenance Expense	3,608,960	3,327,015	8.47%
Change in Net Assets	1,452,285	2,785,355	-47.86%

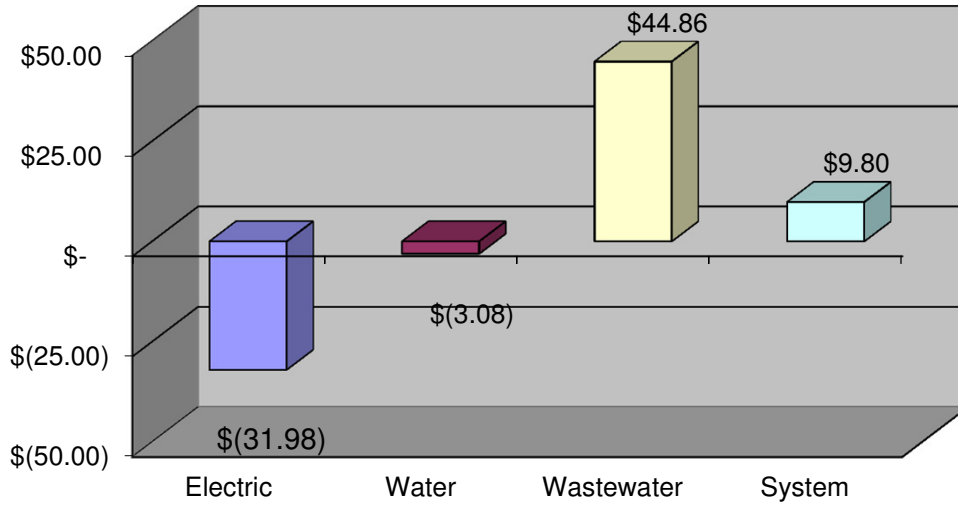
#### Notes:

The Electric System Change in Net Assets decrease of 132% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Water System Change in Net Assets decrease of 75% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Reclamation System Change in Net Assets decrease of 48% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

## Statistical Highlights

Electric Statistical Highlights	March, 2017	March, 2016	Increase (Decrease)
Total Sales (kWh)	26,821,296	29,051,380	-7.68%
Demand Sales (kWh)	9,688,839	9,895,733	-2.09%
Total Active Accounts	27,604	27,129	1.75%
Average Residential Use (kWh)	698	796	-12.38%
Average Residential Revenue per kWh	\$ 0.1062	\$ 0.1075	\$ (0.0013)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	135,006	131,438	2.71%
Total Active Accounts	26,229	25,675	2.16%
Average Usage per Account (gallons)	5,147	5,119	0.55%
Average Revenue per gallon	\$ 0.0046	\$ 0.0045	\$ 0.0001
<b>Wastewater Statistical Highlights</b>			
Total Sales (kilogallons)	79,820	81,408	-1.95%
Total Active Accounts	21,147	20,697	2.17%
Average Usage per Account (gallons)	3,775	3,933	-4.04%
Average Revenue per gallon	\$ 0.0093	\$ 0.0091	\$ 0.0002
<b>Reuse Statistical Highlights</b>			
Total Sales (kilogallons)	64,763	56,144	15.35%
Total Active Accounts	1,930	1,652	16.83%
Average Usage per Account (gallons)	33,556	33,985	-1.26%
Average Revenue per gallon	\$ 0.0010	\$ 0.0010	\$ (0.0000)
 Current Ratio	 1.89		

### Year to Date Margin Per Account



Six Months Ended - March 31, 2017  
\$9.80