

## Financial Highlights

Combined Financial Highlights	YTD		Increase (Decrease)
	January, 2016	January, 2015	
Operating Revenues	\$ 17,719,568	\$ 17,613,209	0.60%
Operating Expenses	16,762,443	16,765,829	-0.02%
Interest & other income	224,035	212,598	5.38%
Interest Expense	325,967	443,440	-26.49%
Income before contributions	855,193	616,538	-138.71%
Capital Contributions	3,664,227	391,997	834.76%
Utility plant, net	160,260,564	158,933,890	0.83%
Total assets	214,179,818	211,024,612	1.50%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	166,219,052	152,366,024	9.09%

Debt Service Coverage Ratio\* 3.37 2.32 45.34%

\*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

### Electric Financial Highlights

Operating Revenues	\$ 12,369,940	\$ 12,440,910	-0.57%
Fuel & Purchased Power Expense	6,286,765	6,509,752	-3.43%
Operating & Maintenance Expense	6,089,237	5,820,718	4.61%
Change in Net Assets	965,132	196,922	390.11%

### Water Financial Highlights

Operating Revenues	\$ 2,446,261	\$ 2,357,697	3.76%
Operating & Maintenance Expense	2,209,204	2,184,013	1.15%
Change in Net Assets	1,311,034	229,415	471.47%

### Wastewater/Reuse Financial Highlights

Operating Revenues	\$ 2,903,367	\$ 2,814,601	3.15%
Operating & Maintenance Expense	2,177,238	2,251,348	-3.29%
Change in Net Assets	2,243,254	582,195	285.31%

#### Notes:

The Electric System Change in Net Assets increase of 390% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

The Water System Change in Net Assets increase of 471% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

The Reclamation System Change in Net Assets increase of 285% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

## Statistical Highlights

Electric Statistical Highlights	January, 2016	January, 2015	Increase (Decrease)
Total Sales (kWh)	30,924,737	29,543,794	4.67%
Demand Sales (kWh)	10,552,419	9,796,701	7.71%
Total Active Accounts	26,886	26,567	1.20%
Average Residential Use (kWh)	855	837	2.11%
Average Residential Revenue per kWh	\$ 0.1071	\$ 0.1072	\$ (0.0001)

### Water Statistical Highlights

Total Sales (kilogallons)	131,324	123,769	6.10%
Total Active Accounts	25,424	25,104	1.27%
Average Usage per Account (gallons)	5,165	4,930	4.77%
Average Revenue per gallon	\$ 0.0046	\$ 0.0047	\$ (0.0001)

### Wastewater Statistical Highlights

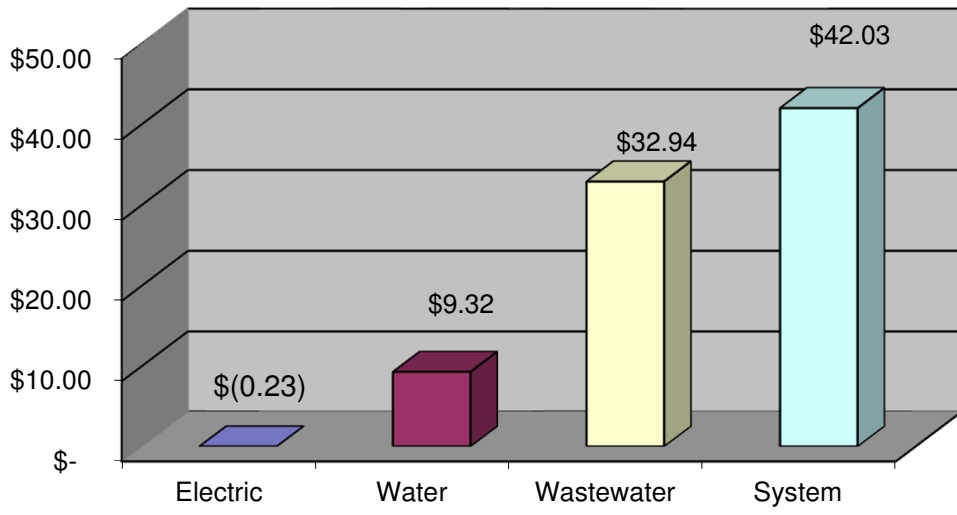
Total Sales	78,553	75,263	4.37%
Total Active Accounts	20,504	20,287	1.07%
Average Usage per Account (gallons)	3,831	3,710	3.27%
Average Revenue per gallon	\$ 0.0092	\$ 0.0094	\$ (0.0002)

### Reuse Statistical Highlights

Total Sales (kilo gallons)	63,104	24,874	153.69%
Total Active Accounts	1,578	1,447	9.05%
Average Usage per Account (gallons)	39,990	17,190	132.63%
Average Revenue per gallon	\$ 0.0005	\$ 0.0011	\$ (0.0006)

Current Ratio 3.31

### Year to Date Margin Per Account



Four Months Ended- January 31, 2016  
\$42.03