

Financial Highlights

Combined Financial Highlights	YTD February, 2014	YTD February, 2013	Increase (Decrease)
Operating Revenues	\$ 22,316,310	\$ 19,931,635	11.96%
Operating Expenses	21,292,726	18,822,964	13.12%
Interest & other income	236,454	282,574	-16.32%
Interest Expense	701,421	833,799	-15.88%
Income before contributions	558,617	557,446	0.21%
Capital Contributions	1,547,180	637,755	142.60%
Utility plant, net	160,260,127	165,244,806	-3.02%
Total assets	209,296,891	211,467,371	-1.03%
Long-term debt, net	44,570,000	48,270,000	-7.67%
Net assets	147,520,236	142,847,163	3.27%

Debt Service Coverage Ratio*	3.15	1.74	80.70%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 15,931,668	\$ 13,602,435	17.12%
Fuel & Purchased Power Expense	8,620,650	6,398,408	34.73%
Operating & Maintenance Expense	7,207,895	6,976,817	3.31%
Change in Net Assets	405,728	187,996	115.82%

Water Financial Highlights

Operating Revenues	\$ 2,894,191	\$ 2,894,720	-0.02%
Operating & Maintenance Expense	2,780,584	2,677,998	3.83%
Change in Net Assets	537,783	283,454	89.72%

Reclamation Financial Highlights

Operating Revenues	\$ 3,490,451	\$ 3,434,481	1.63%
Operating & Maintenance Expense	2,683,595	2,769,741	-3.11%
Change in Net Assets	1,162,287	723,754	60.59%

Notes:

The Electric System Change in Net Assets increase of 116% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park.

The Water System Change in Net Assets increase of 90% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park.

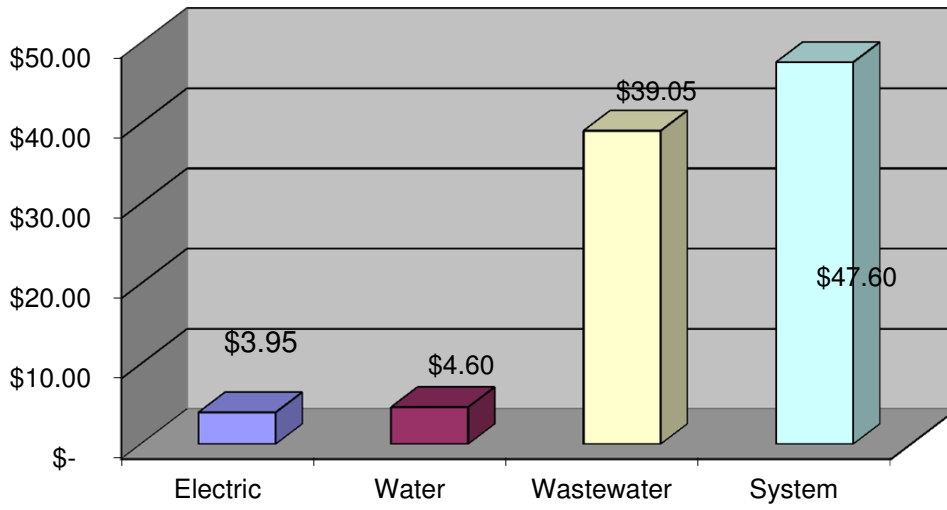
The Reclamation System Change in Net Assets increase of 61% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park.

Statistical Highlights

Electric Statistical Highlights	February, 2014	February, 2013	Increase (Decrease)
Total Sales (kWh)	31,265,759	24,934,053	25.39%
Demand Sales (kWh)	8,814,866	8,643,989	1.98%
Total Active Accounts	26,242	25,792	1.74%
Average Residential Use (kWh)	942	710	32.69%
Average Residential Revenue per kWh	\$ 0.1065	\$ 0.1082	\$ (0.0017)
Water Statistical Highlights			
Total Sales (kilogallons)	113,498	117,303	-3.24%
Total Active Accounts	24,798	24,372	1.75%
Average Usage per Account (gallons)	4,577	4,813	-4.91%
Average Revenue per gallon	\$ 0.0047	\$ 0.0047	\$ 0.0000
Wastewater Statistical Highlights			
Total Sales	73,601	69,633	5.70%
Total Active Accounts	20,012	19,666	1.76%
Average Usage per Account (gallons)	3,678	3,541	3.87%
Average Revenue per gallon	\$ 0.0094	\$ 0.0096	\$ (0.0002)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	28,169	52,690	-46.54%
Total Active Accounts	1,347	1,131	19.10%
Average Usage per Account (gallons)	20,912	46,587	-55.11%
Average Revenue per gallon	\$ 0.0010	\$ 0.0007	\$ 0.0003

Current Ratio 2.24

Year to Date Margin Per Account



Five Months Ended- February 28, 2014
\$47.60