

Financial Highlights

Combined Financial Highlights	YTD February, 2016	YTD February, 2015	Increase (Decrease)
Operating Revenues	\$ 22,306,375	\$ 22,209,016	0.44%
Operating Expenses	20,868,589	21,103,351	-1.11%
Interest & other income	275,572	259,502	6.19%
Interest Expense	429,311	836,633	-48.69%
Income before contributions	1,284,047	528,534	142.95%
Capital Contributions	3,748,841	476,631	686.53%
Utility plant, net	160,658,244	158,674,939	1.25%
Total assets	214,827,783	211,209,725	1.71%
Long-term debt, net	34,000,000	39,460,000	-13.84%
Net assets	166,732,526	152,362,656	9.43%

Debt Service Coverage Ratio*	3.21	2.31	39.11%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 15,677,954	\$ 15,791,385	-0.72%
Fuel & Purchased Power Expense	7,794,685	8,340,179	-6.54%
Operating & Maintenance Expense	7,587,196	7,254,864	4.58%
Change in Net Assets	1,277,623	299,059	327.21%

Water Financial Highlights

Operating Revenues	\$ 2,976,621	\$ 2,884,151	3.21%
Operating & Maintenance Expense	2,741,075	2,719,177	0.81%
Change in Net Assets	1,319,630	(44,484)	2966.53%

Reclamation Financial Highlights

Operating Revenues	\$ 3,651,798	\$ 3,533,480	3.35%
Operating & Maintenance Expense	2,745,631	2,789,128	-1.56%
Change in Net Assets	2,435,635	750,596	224.49%

Notes:

The Electric System Change in Net Assets increase of 327% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

The Water System Change in Net Assets increase of 2967% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

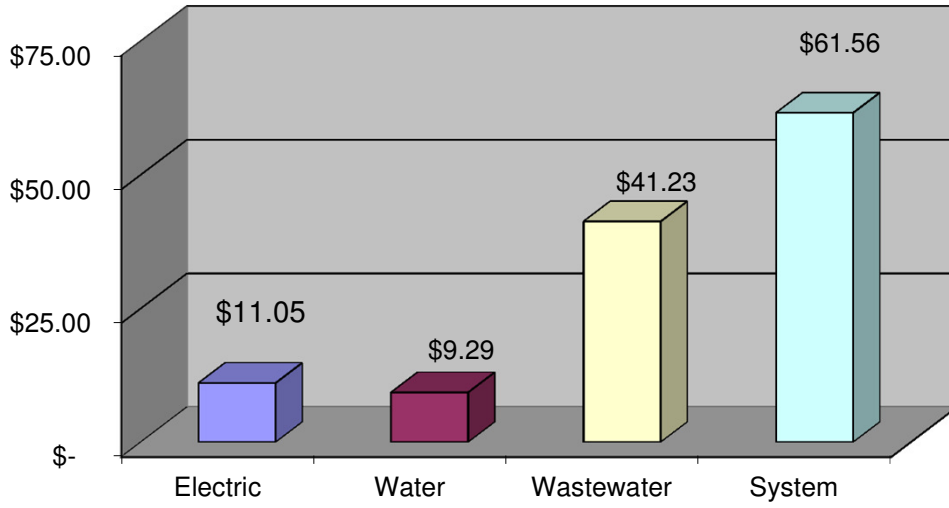
The Reclamation System Change in Net Assets increase of 224% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision.

Statistical Highlights

Electric Statistical Highlights	February, 2016	February, 2015	Increase (Decrease)
Total Sales (kWh)	30,223,641	28,026,633	7.84%
Demand Sales (kWh)	9,079,166	8,610,270	5.45%
Total Active Accounts	27,011	26,527	1.82%
Average Residential Use (kWh)	883	824	7.15%
Average Residential Revenue per kWh	\$ 0.1069	\$ 0.1073	\$ (0.0004)
Water Statistical Highlights			
Total Sales (kilogallons)	110,648	106,700	3.70%
Total Active Accounts	25,584	25,063	2.08%
Average Usage per Account (gallons)	4,325	4,257	1.59%
Average Revenue per gallon	\$ 0.0049	\$ 0.0049	\$ (0.0001)
Wastewater Statistical Highlights			
Total Sales	70,213	68,614	2.33%
Total Active Accounts	20,620	20,252	1.82%
Average Usage per Account (gallons)	3,405	3,388	0.50%
Average Revenue per gallon	\$ 0.0098	\$ 0.0099	\$ (0.0001)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	31,412	36,764	-14.56%
Total Active Accounts	1,634	1,442	13.31%
Average Usage per Account (gallons)	19,224	25,495	-24.60%
Average Revenue per gallon	\$ 0.0015	\$ 0.0008	\$ 0.0008

Current Ratio 4.20

Year to Date Margin Per Account



Five Months Ended - February 29, 2016
\$61.56