

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD August, 2014</b>	<b>YTD August, 2013</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 53,644,822	\$ 51,757,225	3.65%
Operating Expenses	49,070,596	46,677,497	5.13%
Interest & other income	550,477	605,088	-9.03%
Interest Expense	1,594,321	1,775,472	-10.20%
Income before contributions	3,530,382	3,909,344	-9.69%
Capital Contributions	2,280,513	1,934,620	17.88%
Utility plant, net	159,154,541	164,872,546	-3.47%
Total assets	214,271,665	218,045,970	-1.73%
Long-term debt, net	44,570,000	48,270,000	-7.67%
Net assets	151,225,333	147,495,930	2.53%
Debt Service Coverage Ratio*	3.48	2.21	57.65%

### Electric Financial Highlights

Operating Revenues	\$ 39,134,508	\$ 37,127,190	5.41%
Fuel & Purchased Power Expense	21,040,888	18,575,572	13.27%
Operating & Maintenance Expense	15,844,449	16,021,562	-1.11%
Change in Net Assets	2,583,944	2,714,218	-4.80%

### Water Financial Highlights

Operating Revenues	\$ 6,578,709	\$ 6,702,876	-1.85%
Operating & Maintenance Expense	6,100,976	5,968,588	2.22%
Change in Net Assets	1,036,502	1,098,072	-5.61%

### Reclamation Financial Highlights

Operating Revenues	\$ 7,931,605	\$ 7,927,159	0.06%
Operating & Maintenance Expense	6,084,284	6,111,774	-0.45%
Change in Net Assets	2,190,449	2,031,579	7.82%

#### Notes:

The Electric System Change in Net Assets decrease of 5% is due primarily to lower income from operations, in particular increased purchased power expense, when compared to last year.

The Water System Change in Net Assets decrease of 6% is due primarily to lower income from operations, in particular increased maintenance of mains and electricity expense, when compared to last year.

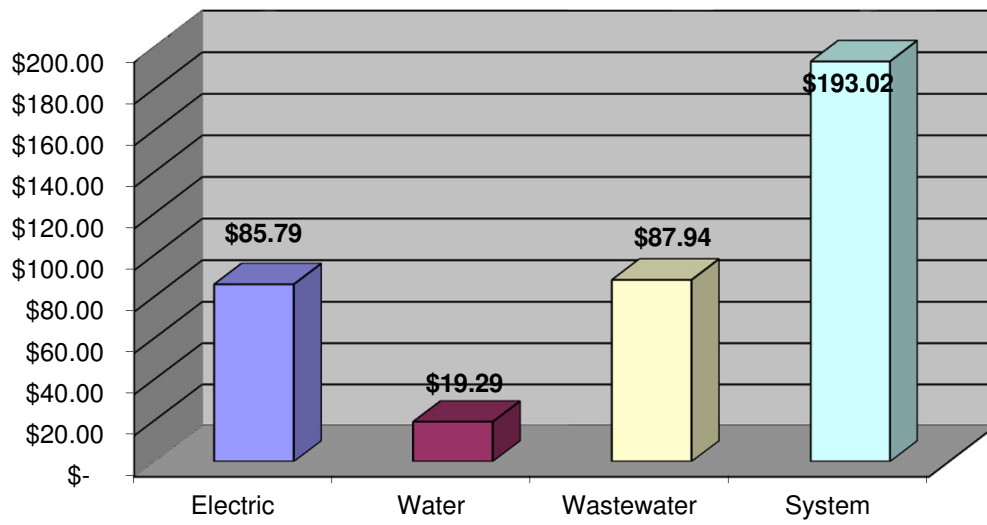
The Reclamation System Change in Net Assets increase of 8% is due primarily to higher income from operations, plus Capital Contributions associated with Mullinax Ford and Promenade Park.

## Statistical Highlights

Electric Statistical Highlights	August, 2014	August, 2013	Increase (Decrease)
Total Sales (kWh)	39,442,090	37,318,069	5.69%
Demand Sales (kWh)	11,968,984	11,697,716	2.32%
Total Active Accounts	26,402	25,972	1.66%
Average Residential Use (kWh)	1,176	1,115	5.48%
Average Residential Revenue per kWh	\$ 0.1055	\$ 0.1057	\$ (0.0002)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	124,481	130,016	-4.26%
Total Active Accounts	24,844	24,482	1.48%
Average Usage per Account (gallons)	5,011	5,311	-5.65%
Average Revenue per gallon	\$ 0.0046	\$ 0.0045	\$ 0.0001
<b>Wastewater Statistical Highlights</b>			
Total Sales	76,220	77,872	-2.12%
Total Active Accounts	19,728	19,672	0.28%
Average Usage per Account (gallons)	3,864	3,959	-2.40%
Average Revenue per gallon	\$ 0.0092	\$ 0.0090	\$ 0.0002
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	32,911	70,197	-53.12%
Total Active Accounts	1,387	1,256	10.43%
Average Usage per Account (gallons)	23,728	55,889	-57.54%
Average Revenue per gallon	\$ 0.0009	\$ 0.0004	\$ 0.0004

Current Ratio 2.86

### Year-to-Date Margin Per Account



Eleven Months Ended - August 31, 2014  
\$193.02