

Financial Highlights

Combined Financial Highlights	YTD April, 2017	YTD April, 2016	Increase (Decrease)
Operating Revenues	\$ 31,290,994	\$ 31,092,062	0.64%
Operating Expenses	30,487,600	28,977,917	5.21%
Interest & other income	642,272	429,510	49.54%
Interest Expense & other non-operating exp.	654,433	611,638	7.00%
Income before contributions	791,233	1,932,017	-59.05%
Capital Contributions	1,902,407	4,420,088	-56.96%
Utility plant, net	167,318,931	161,664,871	3.50%
Total assets	220,947,281	216,118,651	2.23%
Long-term debt, net	28,340,000	34,000,000	-16.65%
Net assets	175,787,771	166,224,528	5.75%

Debt Service Coverage Ratio*	2.36	3.15	-25.17%
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*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

Electric Financial Highlights

Operating Revenues	\$ 21,270,707	\$ 21,547,914	-1.29%
Fuel & Purchased Power Expense	10,769,572	10,576,366	1.83%
Operating & Maintenance Expense	11,018,988	10,618,297	3.77%
Change in Net Assets	2,748	1,552,761	-99.82%

Water Financial Highlights

Operating Revenues	\$ 4,532,067	\$ 4,256,479	6.47%
Operating & Maintenance Expense	4,477,469	3,900,232	14.80%
Change in Net Assets	747,846	1,663,779	-44.95%

Reclamation Financial Highlights

Operating Revenues	\$ 5,488,220	\$ 5,287,669	3.79%
Operating & Maintenance Expense	4,221,570	3,883,022	8.72%
Change in Net Assets	1,943,047	3,135,565	-38.03%

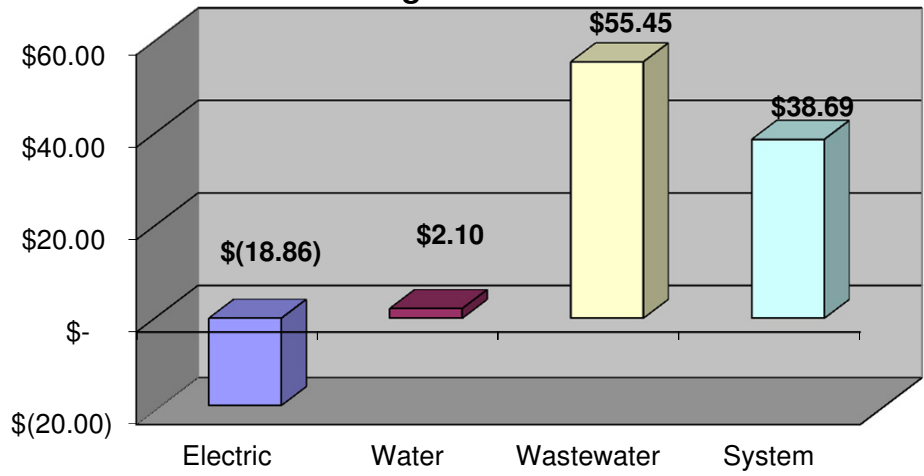
Notes:

The Electric System Change in Net Assets decrease of 100% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Water System Change in Net Assets decrease of 45% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year & a higher loss from operations this year. The Reclamation System Change in Net Assets decrease of 38% is due primarily to contributed facilities and easements for the Sabal Lakes subdivision in the prior year.

Statistical Highlights

Electric Statistical Highlights	April, 2017	April, 2016	Increase (Decrease)
Total Sales (kWh)	28,830,202	28,573,105	0.90%
Demand Sales (kWh)	9,881,200	10,030,304	-1.49%
Total Active Accounts	27,599	27,057	2.00%
Average Residential Use (kWh)	773	772	0.17%
Average Residential Revenue per kWh	\$ 0.1055	\$ 0.1077	\$ (0.0022)
Water Statistical Highlights			
Total Sales (kilogallons)	151,628	138,722	9.30%
Total Active Accounts	26,248	25,621	2.45%
Average Usage per Account (gallons)	5,777	5,414	6.69%
Average Revenue per gallon	\$ 0.0044	\$ 0.0044	\$ (0.0000)
Wastewater Statistical Highlights			
Total Sales	86,699	83,872	3.37%
Total Active Accounts	21,168	20,633	2.59%
Average Usage per Account (gallons)	4,096	4,065	0.76%
Average Revenue per gallon	\$ 0.0089	\$ 0.0089	\$ (0.0000)
Reuse Statistical Highlights			
Total Sales (kilo gallons)	72,461	61,578	17.67%
Total Active Accounts	1,937	1,654	17.11%
Average Usage per Account (gallons)	37,409	37,230	0.48%
Average Revenue per gallon	\$ 0.0010	\$ 0.0007	\$ 0.0003
 Current Ratio	 1.93		

Year-to-Date Margin Per Account



Seven Months Ended - April 30, 2017
\$38.69