

## Financial Highlights

<b>Combined Financial Highlights</b>	<b>YTD April, 2015</b>	<b>YTD April, 2014</b>	<b>Increase (Decrease)</b>
Operating Revenues	\$ 31,725,940	\$ 30,802,849	3.00%
Operating Expenses	29,423,430	29,390,360	0.11%
Interest & other income	358,704	341,208	5.13%
Interest Expense	2,652,966	969,889	173.53%
Income before contributions	8,248	783,808	-98.95%
Capital Contributions	740,364	1,725,536	-57.09%
Utility plant, net	157,935,206	159,803,296	-1.17%
Total assets	210,540,144	209,525,934	0.48%
Long-term debt, net	39,460,000	44,570,000	-11.47%
Net assets	152,106,100	147,923,782	2.83%

Debt Service Coverage Ratio*	2.56	3.02	-15.34%
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\*(Note - Ratio formula is fiscal YTD net revenues divided by fiscal YTD debt service requirements)

### Electric Financial Highlights

Operating Revenues	\$ 22,482,697	\$ 21,805,784	3.10%
Fuel & Purchased Power Expense	11,708,609	11,882,738	-1.47%
Operating & Maintenance Expense	9,903,749	9,850,410	0.54%
Change in Net Assets	964,232	373,128	158.42%

### Water Financial Highlights

Operating Revenues	\$ 4,135,123	\$ 4,035,418	2.47%
Operating & Maintenance Expense	3,862,709	3,843,488	0.50%
Change in Net Assets	(1,010,775)	647,203	-256.18%

### Reclamation Financial Highlights

Operating Revenues	\$ 5,108,120	\$ 4,961,647	2.95%
Operating & Maintenance Expense	3,948,363	3,813,723	3.53%
Change in Net Assets	795,156	1,489,013	-46.60%

#### Notes:

The Electric System Change in Net Assets increase of 158% is due to higher income from Operations, primarily due to higher revenues, offset by Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year.

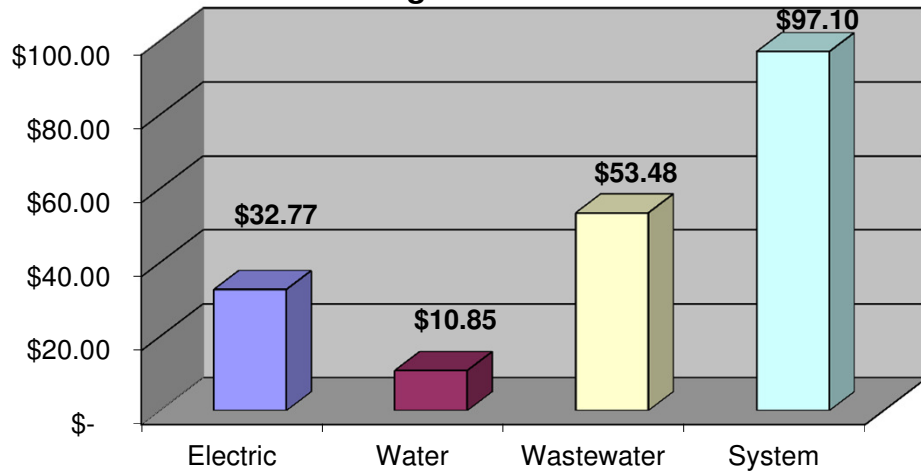
The Water System Change in Net Assets decrease of 256% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, write-off of water assets deconstructed at Sugar Mill and decommissioned assets at the N. Loop.

The Reclamation System Change in Net Assets decrease of 47% is due primarily to Capital Contributions associated with Mullinax Ford and Promenade Park in the prior year, as well as, write-off of wastewater assets deconstructed at Sugar Mill.

## Statistical Highlights

Electric Statistical Highlights	April, 2015	April, 2014	Increase (Decrease)
Total Sales (kWh)	28,411,087	25,634,481	10.83%
Demand Sales (kWh)	9,989,909	9,084,431	9.97%
Total Active Accounts	26,708	26,365	1.30%
Average Residential Use (kWh)	776	706	9.93%
Average Residential Revenue per kWh	\$ 0.1076	\$ 0.1082	\$ (0.0006)
<b>Water Statistical Highlights</b>			
Total Sales (kilogallons)	133,165	125,263	6.31%
Total Active Accounts	25,399	24,933	1.87%
Average Usage per Account (gallons)	5,243	5,024	4.36%
Average Revenue per gallon	\$ 0.0044	\$ 0.0045	\$ (0.0001)
<b>Wastewater Statistical Highlights</b>			
Total Sales	83,420	78,847	5.80%
Total Active Accounts	20,546	20,122	2.11%
Average Usage per Account (gallons)	4,060	3,918	3.62%
Average Revenue per gallon	\$ 0.0088	\$ 0.0091	\$ (0.0002)
<b>Reuse Statistical Highlights</b>			
Total Sales (kilo gallons)	57,422	33,416	71.84%
Total Active Accounts	1,487	1,353	9.90%
Average Usage per Account (gallons)	38,616	24,698	56.35%
Average Revenue per gallon	\$ 0.0006	\$ 0.0010	\$ (0.0004)
 Current Ratio	 2.28		

### Year-to-Date Margin Per Account



Seven Months Ended - April 30, 2015  
\$97.10